City Council Introduction: May 13, 2002 Bill Number 02-57

Public Hearing: May 20, 2002

FACT SHEET

TITLE: Re-paying District: West Charleston SPONSO

Street, 1st Street, West

SPONSOR: Public Works/Utilities

OPPONENTS: Unknown

OTHER DEPARTMENTS AFFECTED:

STAFF RECOMMENDATION: Neutral

APPLICANT: Dinerstein Companies

REASON FOR LEGISLATION: Authority to create a Re-paving District, West Charleston Street, 1st Street, West, for the reconstruction of said paving as stated and assess the costs thereof against the benefitted property.

DISCUSSION

The petitioner has requested this re-paving district for West Charleston based upon construction plans for the private development of housing along the south side of West Charleston. The existing pavement that is in place at this time does not meet the current design standards for the City of Lincoln. The City of Lincoln will subsidize part of this construction and the balance will be assessed to the benefitted property.

Construction of the new pavement will meet all City, State and Federal requirements set forth by the Department of Environmental Quality.

Construction of this pavement will meet all current City Of Lincoln design standards.

POLICY OR PROGRAM CHANGE: No

COST OF TOTAL PROJECT: Engr. Est Cost: \$236,500

SOURCE OF FUNDS:

CITY: Subsidized City Estimate: \$165,550 (70%)

NON CITY: Estimated Assessed Amount: \$70,950 (30%)

BENEFIT COST: Estimated rate per frt ft.: \$34.00

FACT SHEET PREPARED BY: Elmer Cole, Engineering Services

REVIEWED BY: Director of Public Works/Utilities

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